

BUDGET ADVISORY MEETING
MARCH 27, 2006

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1. ROLL CALL

The meeting was called to order at 5:40 p.m.

Present at the meeting were Chair Dr. Bob Preziosi, Secretary Scott Spages and Committee members Dan Barr and Dr. Kerry Waldee.

Also present from the Town was Finance Director Bill Underwood.

2. APPROVAL OF MINUTES – January 23, 2006.

Mr. Spages made a motion, seconded by Mr. Waldee, to approve the January 23, 2006 Minutes. In a voice vote, all voted in favor. (Motion passed 4-0)

3. OLD BUSINESS

3.1 QUARTERLY REPORT

a) Space Study

Mr. Underwood advised he had distributed a copy of the report but would do further follow up on this item.

b) Cost Recovery – Mark Kutney

Mr. Underwood advised he had attended a meeting earlier that day with Planning & Zoning regarding cost recovery.

This item was tabled until the next meeting. The Committee set the dates of April 17th or April 24th for the next meeting.

3.2 SET FISCAL GOALS

a) Debt Service

Mr. Underwood requested tabling this item until the next meeting. The Committee agreed.

b) Reserve Budget

Mr. Underwood requested tabling this item until the next meeting. The Committee agreed.

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3.3 ANNUAL REPORT – Due January 31, 2006

Dr. Preziosi advised he would have the Annual Report completed by April 15, 2006.

4. NEW BUSINESS

4.1 REQUEST FOR QUALIFICATION – FORENSIC AUDIT

Dr. Preziosi referred the Committee to the attached packet. Mr. Underwood advised that packages had been distributed by Council and advised that four responses had been received. He added that the four firms would give a presentation before Council at the next Council meeting. He explained that the firm selected would look at internal controls to identify weaknesses, then make recommendations to staff. Mr. Underwood summarized the stages of the forensic audit. Mr. Spages felt the Committee had an obligation to find out how deep the Town's problems were. He felt the money would be well spent on this audit.

4.2 BUDGET CALENDAR – TENTATIVE BUDGET SCHEDULE

Mr. Underwood referred the Committee to documents provided. He advised that department heads had already started inputting their information. The Committee members agreed to keep their same assignments. Mr. Underwood spoke of the impending annexation of Pine Island Ridge. He felt this would not be of a positive financial impact to the Town.

4.3 TOWN ADMINISTRATOR SEARCH

Mr. Barr asked about the status of Council's search for a Town Administrator. Mr. Underwood advised that Council was in the process of setting up a special meeting to hear presentations from executive search consultants. Mr. Barr stressed the importance of hiring candidates familiar with professional management and government experience in Florida. He felt it was a mistake to bring in professionals who were unfamiliar with Florida. He requested re-introducing this topic. The Committee discussed recommending that the Town select an individual with government experience in Florida. Mr. Spages cautioned against recommending too narrow a search.

5. COMMENTS AND/OR SUGGESTIONS

Mr. Spages wanted to know the overall goals of the Space Study and how much personnel were needed for the new facilities being built. Mr. Underwood advised that the study did not address the number of employees. He added that departments had to indicate how many more employees would be needed. Mr. Barr wanted the study to be analytical and inclusive of employee projections.

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DAVIE COMMONS.

Mr. Spages wanted the Committee to hear presentations on Davie Commons as they would be required to weigh in on this issue.

Mr. Spages spoke of Mayor Truex's upcoming inauguration and advised that everyone was welcome to attend.

Mr. Spages advised he had attended some of the Open Space Bond Task Force meetings and summarized those discussions. He hoped the Committee would be committed to overseeing the wise spending of the \$25 million bond. He voiced his concern about discussions held at the task force meetings regarding buying development rights to farm property. He felt this was not in the original spirit of the bond. He also wanted to see the bond funds evenly distributed among all four Districts.

VERBATIM MOTION.

Mr. Spages made a motion, seconded by Mr. Barr that "we invite in to speak before our group, at the discretion of the Chairman as to when that would be, the Davie Commons representatives, to make a proposal to us to possibly endorse or vote against endorsing their project."

ADDENDUM TO THE MOTION.

Mr. Spages made an addendum to the motion, recommending that the Davie Commons representatives give a 10-minute presentation focused on the financial impact of the project.

In a voice vote, all voted in favor. (Motion passed 4-0)

The Committee agreed to have this presentation at the next meeting.

6. ADJOURNMENT

As there was no further business to discuss and no objections, Mr. Spages made a motion, seconded by Mr. Barr, to adjourn the meeting at 6:36 p.m. In a voice vote, all voted in favor. (Motion carried 3-0)

Date approved

Chair/Committee Member